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KEBONY ANNOUNCES HEALTHY SURPLUS OF RAW MATERIALS FOR DECKING AND CLADDING

St. Clair, MI – April 6, 2020 – Environmentally friendly modified wood manufacturer Kebony today announced the company has enough radiata pine in inventory to fill orders for decking and cladding projects through June of this year, according to Kebony US Director Andy Hehl.

"Since the beginning of the year, sales have been particularly strong for Kebony," Hehl said, "which was taken into consideration in our purchasing for future quarters. The result was a healthy supply of raw materials, which turned out to be fortunate because many supply chains have been affected by the COVID-19 virus."

Supply chain bottlenecks of equipment and materials and temporary slowdowns in manufacturing due to COVID-19 have caused projects to be delayed due to a lack of available materials. Kebony's surplus, coupled with its lack of reliance on Asian resources, has put the company in a better position to currently serve construction projects with decking and cladding materials.

Hehl said he believes the surplus of radiata should hold until the economic effects of COVID-19 have stabilized. In the meantime, Kebony US, in keeping with national, state and local mandates, has its sales team and agents working from home, fielding calls and emails. And Kebony US's new website, <u>www.kebony.us</u>, has rolled out features to help connect with customers digitally in new ways, including free sample order, online quotes, and virtual presentations.

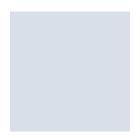
Kebony is a Norwegian company which aims to be the **leading wood brand and technology organization**. Underpinned by proven timber modification technologies, it produces an enhanced wood of a superior quality that is both environmentally friendly and cost-effective.

The company's **headquarters is based in Oslo**, with its production facility in Skien, South of Oslo. Currently employing about 60 people, Kebony has subsidiaries in Norway, Denmark and Sweden, sales representatives in Germany, France, UK and the US and a wide distribution network internationally. Shareholders are leading the venture with private equity investors from Germany, France, UK and Norway. The company has received numerous awards for its environmentally friendly technology and innovation, including its naming as a World Economic Forum Technology Pioneer.

The **Kebony® technology** permanently transforms sustainable wood species such as pine into Kebony wood with features that are comparable, and in some cases superior, to those of precious tropical hardwoods. This unique environmentally friendly process is also a superior alternative to traditional wood treatment based on impregnation with biocides (wood preservatives). The company's patent-protected production processes yield products that deliver major improvements in durability and dimensional stability, at the same time as being highly attractive. The Kebony products are suitable for a multitude of applications and designs – encompassing both indoor and outdoor applications.

Kebony's mission is, through active innovation, quality thinking and understanding of commercial possibilities; give the world beautiful, long lasting and environmentally friendly wood products. The company will show social responsibility and contribute to improvements of the environment in a way that builds a better future.

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